

Montana State Hail Board
March 21, 2018
Yogo Inn, Lewistown, Montana

The working meeting began at 9:30 am. Rates were reviewed for each county based on historical loss, number of policies and rate history. Ashley Perez from the state auditor's office provided critical information for this process and valuable input.

The business portion of the meeting was called to order at 12:18 pm by Gary Gollehon chair.

Introductions – Those in attendance were:

Gary Gollehon – Board Chair, Brady
Judy Tureck – Board member, Coffee Creek
Jim Schillinger – Board member, Circle
Ben Thomas – Director, Montana Department of Agriculture
Ashley Perez – Montana State Auditor's Office, Proxy for Matt Rosendale
Walt Anseth – Montana Department of Agriculture
Christy Clark – Montana Department of Agriculture
Jana Mertens – Montana Department of Agriculture
Lina Al Assadi – Montana Department of Agriculture

Public Comment:

Chair Gary Gollehon called for public comment and there was none.

Minutes:

Minutes were presented from the November 29, 2017 meeting. Jim Schillinger moved to accept the minutes as presented. Ben Thomas seconded the motion. Motion passed.

Financials:

Lina Al Assadi presented the financials and Walt Anseth clarified liabilities. Ben Thomas moved to approve the financials as presented. Jim Schillinger seconded the motion. Motion passed.

Old Business:

Premium rate review – Jana Mertens read the rate adjustments as recommended during the working meeting. These were the recommendations:

Meagher County lower to the rate of 7.35%
Custer County lower to the rate of 9.45%
Sweet Grass County lower to the rate of 8.4%
Chouteau County raise to the rate of 10.5%
Glacier County raise to the rate of 9.45%

Judy Tureck moved to accept the rates as recommended. Jim Schillinger seconded the motion. Motion passed.

Recommended off set rates were read by Jana Mertens. These recommendations were:
Raise Chickpeas, Lentils and Peas to an offset rate of 0.06
Raise Safflower to an offset rate of 0.02

Ben Thomas moved to except the recommendations as presented. Judy Tureck seconded the motion. Motion passed.

Reinsurance – Walt Anseth reported that he has been working with the reinsurance company and will send these rate changes to them. Walt has been working for a Quota Share policy at 85/15%. Ben Thomas moved to authorize Walt Anseth to pursue the 85/15 Quota Share. Jim Schillinger seconded the motion. Motion passed.

New Business:

Outreach – Jana Mertens described a possible outreach trip to visit with policy holders and sell policies within the state in the spring. The consensus of the Board was that this is a good idea to bring a presence around the state for the Hail Program.

Open Positions – There is currently an opening for one adjuster and the customer service position. One of our adjusters has retired and the customer service position has been reduced from 2 to 1 for this season.

Walt Anseth reported that the annual audit went well. Ben Thomas told the board that he will be making a spring tour around the state to gain knowledge and hear from producers around the state.

Walt Anseth reported to the Board that the software used for the in-house computer system is getting old. Research is being done to replace it, but our IT department is keeping everything running well until that time.

Public Comment:

Chair Gary Gollehon called for public comment. There was none.

Adjourn:

Judy Tureck moved to adjourn the meeting at 12:58 pm. Jim Schillinger seconded the motion. Motion passed.

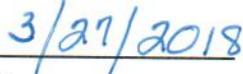
Respectfully Submitted:



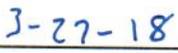
Jana Mertens, Insurance Claim Technician



Walt Anseth, Section Supervisor



Date



Date