

Montana State Hail Board

December 4, 2019
Heritage Inn, Great Falls, MT

Chairman Gary Gollehon called the meeting to order at 9:02 a.m. and welcomed everyone. Introductions were made around the room

Introductions- Those in attendance were:

Gary Gollehon- Board Chair, Brady MT	Lynn Goldhahn- NAU, Great Falls MT
Judy Tureck- Board member, Coffee Creek MT	Paull Lasseby- Producers Ag Insurance, WA
Jim Schillinger- Board Member, Circle MT	Eddy Joyce- ARMtech, Geraldine MT
Mari Kindberg – State Auditor’s office, Helena (Proxy for Matt Rosendale, Commissioner of Securities & Insurance)	Bob McPherson- ProAg, Big Timber MT
Ben Thomas, Department of Ag Director, Helena	
Walt Anseth- Section Supervisor, ADD, AGR	Joe Kempf- Big Timber MT
Dani Jones– Hail Insurance, ADD AGR	Tom Streit- RCIS, Great Falls MT
Andy Fjeseth- Bureau Chief, ADD, AGR	
Cort Jensen- Dept. Attorney, AGR	
Cindy Trimp – CSD, AGR	
Eric Sommer- USDA Ag Statistics Service, Helena	
Ashley Perez – State Auditor’s office, Helena	
Solomon Frazier – Taylor Walker Associates, Utah	

Public Comment – Chairman Gollehon asked for public comment and there was none.

Minutes – Minutes were presented from the March 26, 2019 meeting. Judy Tureck moved to accept the minutes as presented. Jim Schillinger seconded the motion. Motion passed.

Financial Report – Walt Anseth reviewed the financial report and delinquencies as of October 31, 2019. One delinquent policy has been paid since the numbers were completed for the report. Report is attached.

Review of 2019 Season – Walt Anseth presented the report for the end of the season along with the history summary of 10, 25 and 103 years of the program. Report is attached.

Actuarial Report – Solomon Frazier of Taylor Walker Associates presented their review of the program. Report is on file.

Premium rate review – Ashley Perez presented the analysis of rates done in the commissioner of insurance office. Rates review will be addressed at the spring meeting. Report attached.

Reinsurance – Walt Anseth explained the process of negotiations with our insurance carrier. The board suggested to look at more numbers/options as well as the 80/20 split. Judy Tureck moved to give Walt

permission to move forward with reinsurance and negotiations. Jim Schillinger seconded the motion.
Motion passed

Appeals – No adjusted crop appeals

Walt Anseth explained to the board that a policy from the 2019 year was completed at 100% crop share and policy balance of \$2,732.63. The producer agreed to pay \$830.65 which reflects 9% of the crop share. In previous years of getting State Hail insurance the crop share was at 9%. A balance correction in the hail system will reflect a balance of \$0. The board agreed to collect the \$830.65 and correct the balance to \$0

Adjusters – 2019 was an odd year with late plantings, early storms, and multiple late storms. Adjusters stayed busy well into the end of the season. For 2020 their schedule may be adjusted so some adjusters will start at different times of the season. The program was one adjuster short for the year. Pay will be reviewed at the spring meeting.

Ben Thomas gave the board an update on Disaster Declarations in the North East part of the state.

Public Comment – Chairman Gollehon asked for public comment and there was none.

Ben Thomas made the motion to adjourn the meeting. Mari Kindberg seconded the motion.

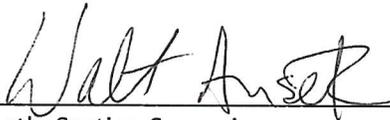
The meeting was adjourned at 9:58 a.m.



Ben Thomas, Department of Agriculture Director

12-18-15

Date



Walt Anseth, Section Supervisor

12-18-19

Date



Dani Jones, Hail Insurance Technician

12-18-2019

Date