



## Montana Hail Program 2016 Operations Report

As required by Montana Code Annotated a report of the 2016 season is hereby submitted.

### Damage Summary for 2016

<u>Crops</u>	<u>Acres Damaged</u>	<u>Loss Paid</u>
Barley	43,892	\$1,425,793
Canola	3,112	\$86,868
Chickpeas	1,782	\$90,697
Corn	712	\$18,940
Durum Wheat	4,435	\$121,044
Hay	197	\$13,665
Lentils	11,918	\$385,637
Mustard	951	\$16,926
Oats	387	\$18,535
Peas	33,999	\$1,245,498
Rape Seed	83	\$9,462
Safflower	1,475	\$49,887
Sainfoin	1,020	\$76,500
Spring Wheat	69,946	\$2,113,592
Sunflower	550	\$5,445
Winter Wheat	111,953	\$3,472,393
<b>Totals</b>	<b>286,412</b>	<b>\$9,150,881</b>

### Business Summary For 2016

Total Risk Written. . . . .	\$69,827,675
Premium Charge. . . . .	\$ 6,953,974
Amount of Losses Paid. . . . .	\$9,150,881
Policies Issued. . . . .	1,108
Acres Insured. . . . .	1,045,100
Average Acres Per Policy. . . . .	953
Acres Reported Damaged. . . . .	286,412
Number of Losses Paid. . . . .	513
Loss Ratio . . . . .	131.59%

## Total Acres Insured — 2016

<u>Crops</u>	<u>Acres</u>
Alfalfa Seed	377
Barley	112,042
Beans	256
Buckwheat	365
Canola	10,487
Chickpeas	7,533
Corn	3,209
Durum Wheat	71,794
Falx	1,154
Hay	4,136
Lentils	65,733
Millet	570
Mustard	7,459
Oats	2,341
Peas	101,692
Rape Seed	83
Safflower	5,262
Soybeans	429
Speltz	203
Spring Wheat	315,638
Sunflower	1,814
Wheat Grass	342
Winter Wheat	341,992
<b>Totals</b>	<b>1,045,100</b>

### Operating Expenses

**11/1/2015—10/31/2016**

Personnel Services. . . . .	\$225,407
Operating Expenses. . . . .	\$86,633
Indirects. . . . .	<u>\$82,346</u>

**Total Operating Expenses. \$394,386**

### Investments

<u>Amount Invested</u>	<u>Interest Rate*</u>	<u>Interest Received</u>
\$1,427,032	0.5%	\$7,796

*\*Annualized interest rate for average amounts in Short and Long Term Investments.*